

**NEWS** 

For Immediate Release June 30, 2004 Ray Garibay State Director

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## WHEAT STOCKS LOWER IN WASHINGTON, HIGHER IN THE NATION

All wheat stored in Washington on June 1, 2004 decreased to levels below that of 2003. The quantity of wheat stored in Washington is down 3 percent to 49.0 million bushels, 1.5 million bushels below year ago. Barley stocks rose 3.9 million bushels from 2003.

Wheat stored on-farm decreased from 2.7 million bushels in 2003 to 2.0 million on June 1, 2004. A decrease was also seen in off-farm holdings from 47.8 million a year ago to the 47.0 million bushels being held on June 1.

All wheat stocks in the Pacific Northwest (Washington, Oregon and Idaho) decreased with 79.6 million bushels in storage on June 1, 2004, compared to 85.9 million bushels from a year ago. On-farm stocks show a 43 percent decrease with 6.3 million bushels in storage on June 1. Off-farm stocks are at 73.3 million bushels, showing a derease of 2 percent.

U.S. wheat stored in all positions on June1, 2004 totaled 546 million bushels, up 11 percent from a year ago. On-farm stocks remained stable at 131.9 million bushels, compared to 132.1 from 2003. Off-farm stocks were up at 414.1 million bushels, from 359.3 of last year.

Washington barley stored on-farm doubled from last year, resulting in a June 1, stock of 600,000 bushels. Off-farm barley reported an increase as well from 2.1 million bushels a year ago to 5.7 million bushels on June 1, 2004. Barley stored in the Pacific Northwest was also up, at 25.5 million bushel on June 1, 2004, 10.7 million bushels above 2003. All three states showed a sharp stock level increase from a year ago. Nationally barley stocks are also up with 120.3 million bushels in storage representing a 74 percent increase from a year ago.

## GRAIN STOCKS: JUNE 1, 2003, MARCH 1, 2004 & JUNE 1, 2004

Crop & Quarter	Washington			Pacific Northwest 1/			United States		
	On Farm	Off Farm 2/	Total	On Farm	Off Farm 2/	Total	On Farm	Off Farm 2/	Total
	Thousand Bushels								
Wheat									
Jun. 1, 2003	2,700	47,822	50,522	11,000	74,923	85,923	132,110	359,306	491,416
Mar. 1, 2004	6,000	66,041	72,041	18,500	108,393	126,893	257,890	762,727	1,020,617
Jun. 1, 2004	2,000	47,033	49,033	6,300	73,323	79,623	131,880	414,123	546,003
Oats									
Jun. 1, 2003	*	107	*	*	784	*	20,600	29,233	49,833
Mar. 1, 2004	*	177	*	*	975	*	45,600	49,414	95,014
Jun. 1, 2004	*	155	*	*	640	*	27,500	37,232	64,732
Barley									
Jun. 1, 2003	300	2,119	2,419	3,180	11,651	14,831	14,860	54,480	69,340
Mar. 1, 2004	1,000	5,711	6,711	10,600	22,546	33,146	51,700	101,186	152,886
Jun. 1, 2004	600	5,741	6,341	6,560	18,989	25,549	28,320	91,991	120,311
Corn									
Jun. 1, 2003	*	4,995	*	*	*	*	1,620,200	1,364,718	2,984,918
Mar. 1, 2004	*	5,012	*	*	7,807	*	3,030,000	2,241,459	5,271,459
Jun. 1, 2004	*	3,340	*	*	5,996	*	1,540,000	1,429,685	2,969,685

- 1/ Includes Washington, Oregon, and Idaho.
- 2/ Includes stocks at mills, elevators, warehouses, terminals, and processors.
- \* Not published to avoid disclosure of individual operations.